



MEDIA RELEASE

Kuala Lumpur, Wednesday, 10 August 2022

MISC AND CONSORTIUM PARTNERS INK LANDMARK DEAL WITH QATARENERGY FOR SEVEN NEWBUILDING LNG CARRIERS

MISC Berhad (MISC) through its wholly-owned subsidiary, Portovenere and Lerici (Labuan) Pte Ltd (PLL), together with its consortium partners, namely Nippon Yusen Kabushiki Kaisha (NYK), Kawasaki Kisen Kaisha, Ltd. (K-Line) and China LNG Shipping (Holdings) Limited (CLNG), today announced that they have been awarded landmark long-term time charter contracts by QatarEnergy for seven newbuild Liquefied Natural Gas (LNG) carriers to be built by Hyundai Heavy Industries Co., Ltd.

QatarEnergy is one of the world's largest producers of LNG. Once delivered in 2025, the seven newbuilding vessels will serve the needs of QatarEnergy in the transportation of LNG to various countries around the world. These LNG carriers will be equipped with eco-efficient technologies such as X-DF 2.1 engines with Intelligent Control by Exhaust Recycling (iCER) System and Air Lubrication System, which will contribute to the reduction of greenhouse gas (GHG) emissions.

MISC's President / Group Chief Executive Officer, Datuk Yee Yang Chien said, *"MISC is proud to be part of this multinational collaboration, combining together our decades of experience, knowledge and expertise in the safe, efficient and reliable transportation of LNG to support QatarEnergy's aspirations. We remain committed towards promoting a sustainable future for the LNG industry and we believe that strategic partnerships and collaboration remain the key to achieving and maintaining the industry's growth and success in the long term as we continue to serve the energy-related needs of our customers all over the world."*

MISC is currently one of the largest single owner-operators of LNG tankers in the world with a distinguished reputation for overall operational excellence, reliability, safety and on-time cargo deliveries. At present, its Gas Assets & Solutions (GAS) fleet comprises 30 LNG carriers, six Very Large Ethane Carriers (VLEC) and two LNG Floating Storage Units (FSUs) with a combined deadweight tonnage (dwt) capacity of over two million tonnes.

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About MISC Berhad

MISC Berhad (MISC or the Group) is a global leader in delivering energy-related maritime solutions & services with more than 50 years of experience in the maritime industry. Our principal businesses comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, integrated marine services, port management and maritime services as well as maritime education and training.

The Group's modern and diverse fleet consists of more than 100 owned and in-chartered vessels comprising of Liquefied Natural Gas (LNG) and Ethane carriers, Petroleum and Product vessels, Floating Production Systems (FPS) as well as LNG Floating Storage Units (FSU) with a combined deadweight tonnage (dwt) capacity of more than 13 million tonnes.

We are a proud constituent of the DJSI Emerging Markets Index and FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices. MISC Berhad is listed on the Main Board of Bursa Malaysia.

For more information, visit www.misc.com.my

About Nippon Yusen Kabushiki Kaisha (NYK)

NYK, a company headquartered in Tokyo, Japan, is a global transportation company, operating a sizeable fleet of ocean vessels, planes and trucks.

About Kawasaki Kisen Kaisha, Ltd. (K-Line)

K-Line, a company headquartered in Tokyo, Japan, is a global transportation and shipping company.

About China LNG Shipping (Holdings)

CLNG, a company incorporated in Hong Kong Special Administrative Region of the People's Republic of China, is a company specializing in LNG shipping, covering LNG transportation project research, investment, supervision and management of LNG carriers.

Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Division of MISC Berhad. For media inquiries, please contact:

Shanni Muthiah Head, Group Corp. Communications Group Corporate Communications MISC Berhad Tel : +603-2275 2224 Email : shanni.muthiah@miscbhd.com	or	Maisara Noor Ahmad Head, External Communications Group Corporate Communications MISC Berhad Tel : +603-2275 3496 Email : maisara.noorahmad@miscbhd.com	or	Rahimi Yunus Executive, External Communications Group Corporate Communications MISC Berhad Tel : +603-2275 3594 Email : rahimi.yunus@miscbhd.com
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