

MISC BERHAD

Registration No.:196801000580 (8178-H)
(Incorporated in Malaysia)

MINUTES OF THE FIFTY-SECOND ANNUAL GENERAL MEETING OF MISC BERHAD (“MISC” OR “THE COMPANY”) HELD ON WEDNESDAY, 21 APRIL 2021 AT 10.00 A.M. AND VIRTUALLY BROADCASTED FROM CONFERENCE ROOM 2, LEVEL 17 MENARA DAYABUMI, JALAN SULTAN HISHAMUDDIN, 50050 KUALA LUMPUR, MALAYSIA

PRESENT

- Board of Directors

- | | |
|-------------------------------------|-----------------------|
| YBhg. Datuk Abu Huraira Abu Yazid | - Chairman |
| Mr. Yee Yang Chien | - President/Group CEO |
| YBhg. Dato' Sekhar Krishnan | - Director |
| YBhg. Datuk Nasarudin Md Idris* | - Director |
| YBhg. Dato' Ab. Halim Mohyiddin* | - Director |
| YBhg. Dato' Rozalila Abdul Rahman* | - Director |
| YBhg. Datin Norazah Mohamed Razali* | - Director |
| Mr. Lim Beng Choon* | - Director |
| En. Mohammad Suhaimi Mohd Yasin* | - Director |
| Pn. Liza Mustapha* | - Director |
| En. Mohd Yusri Mohamed Yusof* | - Director |

** attendance via video conferencing*

- Remote Participation via online portal

- | | |
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| Members, Corporate Representatives and Proxies | - As per Attendance List (A total of 416 Members, Corporate Representative and Proxies participated in the virtual meeting) |
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IN ATTENDANCE

- | | |
|---------------------------|---|
| En. Ausmal Kardin | - Company Secretary |
| En. Ismed Darwis Bahatlar | - Audit Engagement Partner, Ernst & Young PLT (“EY”) |
| Mr. Yap Soon Hoe | - Boardroom Share Registrars Sdn. Bhd. (Poll Administrator) |
| Ms. Leong Shiak Wan* | - SKY Corporate Services Sdn Bhd. (Independent Scrutineers) |
| Ms. Moh Xiu Bei* | |

**remote attendance via online portal*

ITEM	PROCEEDINGS
1. OPENING REMARKS BY THE CHAIRMAN	<p>The Chairman, Datuk Abu Huraira Abu Yazid, welcomed everyone to the Fifty-Second Annual General Meeting (“52nd AGM” or “the Meeting”) of the Company and introduced each member of MISC’s Board of Directors as well as the Company Secretary and the representative from MISC’s Auditors, EY.</p>
2. CONFIRMATION OF QUORUM	<p>The Company Secretary confirmed the presence of requisite quorum for purposes of the Meeting.</p> <p>He also announced that a total of 579 shareholders of the Company had appointed the Chairman of the Meeting to represent them as their proxies. Such proxies represented 63.52% of the shareholding of the Company for the purpose of the Meeting.</p> <p>The Chairman invited the President/Group CEO, Mr. Yee Yang Chien, to give a Management Presentation on the Company’s performance for the financial year ended 31 December 2020.</p>
3. MANAGEMENT PRESENTATION	<p>Mr. Yee Yang Chien, the President/Group CEO of the Company, delivered the Management Presentation on the Company’s performance for the financial year ended 31 December 2020.</p>
4. NOTICE OF MEETING	<p>The Chairman thanked Mr. Yee Yang Chien for the Management Presentation and called the Meeting to order to proceed with the business of the Meeting.</p> <p>The Chairman informed that the 2020 Annual Report of the Company, incorporating the notice convening the Meeting dated 23 March 2021, had been sent to the shareholders together with the Statement on Proposed Share Buy-Back Renewal.</p> <p>Based on the above, the Chairman suggested that the notice convening the Meeting be taken as read.</p>

**5. BRIEFING ON
AGM
PROCEEDINGS**

The Company Secretary informed that all 9 resolutions to be tabled at the Meeting were Ordinary Resolutions, which required a simple majority vote of more than 50% of the Members, Corporate Representatives and Proxies who were present and voting.

He added that all the resolutions set out in in the Notice of 52nd AGM dated 23 March 2021 will be put to vote by poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia. The poll voting via electronic polling or e-Polling for the resolutions will be conducted upon completion of the deliberation of all items to be transacted at the AGM.

The Company had appointed Boardroom Share Registrars Sdn. Bhd. as Poll Administrator to conduct the polling process, and SKY Corporate Services Sdn. Bhd. as Scrutineers to verify the poll results.

The e-Polling process was presented by Boardroom Share Registrar via a short video presentation.

**6. AUDITED
FINANCIAL
STATEMENTS**

**TO RECEIVE THE AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER
2020 AND THE REPORTS OF THE DIRECTORS AND
AUDITORS THEREON**

The Chairman informed the Meeting that the 2020 Annual Report and the Audited Financial Statements for the financial year ended 31 December 2020 of the Company have been distributed to the shareholders on 23 March 2021.

The Chairman informed that this agenda item was for discussion only as shareholders' approval is not required pursuant to Section 340(1) of the Companies Act 2016 and it shall not be put forward for voting.

The Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2020 together with the Reports of the Directors and Auditors as received and duly tabled at the 52nd AGM.

ORDINARY BUSINESS

7. RE-ELECTION OF DIRECTORS (RULE 21.7)

The Chairman informed that three (3) Directors who retired in accordance with Rule 21.7 of the Company's Constitution were eligible for re-election. The retiring Directors who have offered themselves for re-election under Ordinary Resolutions 1, 2 and 3 respectively were as follows:

- (i) Datuk Abu Huraira Abu Yazid;
- (ii) Datin Norazah Mohamed Razali; and
- (iii) En. Mohammad Suhaimi Mohd Yasin.

RESOLUTION NO. 1 TO RE-ELECT DATUK ABU HURAIRA ABU YAZID AS DIRECTOR PURSUANT TO RULE 21.7 OF THE COMPANY'S CONSTITUTION

Since the Chairman was an interested party in Resolution 1, Dato' Sekhar Krishnan was invited to take over the Chair for the tabling of the resolution on Datuk Abu Huraira Abu Yazid's re-election.

The acting Chairman, Dato' Sekhar Krishnan, proceeded with Resolution No. 1 for the re-election of Datuk Abu Huraira Abu Yazid as a Director. Pursuant to Rule 21.7 of the Company's Constitution, Datuk Abu Huraira Abu Yazid was subject to retirement at the Meeting and, being eligible, had offered himself for re-election.

The following motion was put to vote:

"THAT Datuk Abu Huraira Abu Yazid who is retiring in accordance with Rule 21.7 of the Company's Constitution, be re-elected as a Director of the Company."

At this juncture, Dato' Sekhar Krishnan handed the Chair back to Datuk Abu Huraira Abu Yazid.

RESOLUTION NO. 2 TO RE-ELECT DATIN NORAZAH MOHAMED RAZALI AS DIRECTOR PURSUANT TO RULE 21.7 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded with Resolution No. 2 for the re-election of Datin Norazah Mohamed Razali as a Director.

Pursuant to Rule 21.7 of the Company's Constitution, Datin Norazah Mohamed Razali was subject to retirement at the Meeting and, being eligible, had offered herself for re-election.

The following motion was put to vote:

"THAT Datin Norazah Mohamed Razali who is retiring in accordance with Rule 21.7 of the Company's Constitution, be re-elected as a Director of the Company."

RESOLUTION NO. 3
TO RE-ELECT EN. MOHAMMAD SUHAIMI MOHD YASIN AS DIRECTOR PURSUANT TO RULE 21.7 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded with Resolution No. 3 for the re-election of En. Mohammad Suhaimi Mohd Yasin as a Director. Pursuant to Rule 21.7 of the Company's Constitution, En. Mohammad Suhaimi Mohd Yasin was subject to retirement at the Meeting and, being eligible, had offered himself for re-election.

The following motion was put to vote:

"THAT En. Mohammad Suhaimi Mohd Yasin who is retiring in accordance with Rule 21.7 of the Company's Constitution, be re-elected as a Director of the Company."

8. RE-ELECTION OF DIRECTORS (RULE 21.8)

The Chairman informed that three (3) Directors who retired by rotation in accordance with Rule 21.8 of the Company's Constitution were eligible for re-election. The retiring Directors who have offered themselves for re-election under Ordinary Resolutions 4, 5 and 6 respectively were as follows:

- (i) Dato' Ab. Halim Mohyiddin;
- (ii) Dato' Rozalila Abdul Rahman; and
- (iii) Mr. Lim Beng Choon.

RESOLUTION NO. 4

TO RE-ELECT DATO' AB. HALIM MOHYIDDIN AS DIRECTOR PURSUANT TO RULE 21.8 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded with Resolution No. 4 for the re-election of Dato' Ab. Halim Mohyiddin as a Director. Pursuant to Rule 21.8 of the Company's Constitution, Dato' Ab. Halim Mohyiddin was subject to retirement at the Meeting and, being eligible, had offered himself for re-election.

The following motion was put to vote:

"THAT Dato' Ab. Halim Mohyiddin who is retiring in accordance with Rule 21.8 of the Company's Constitution, be re-elected as a Director of the Company."

RESOLUTION NO. 5

TO RE-ELECT DATO' ROZALILA ABDUL RAHMAN AS DIRECTOR PURSUANT TO RULE 21.8 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded with Resolution No. 5 for the re-election of Dato' Rozalila Abdul Rahman as a Director. Pursuant to Rule 21.8 of the Company's Constitution, Dato' Rozalila Abdul Rahman was subject to retirement at the Meeting and, being eligible, had offered herself for re-election.

The following motion was put to vote:

"THAT Dato' Rozalila Abdul Rahman who is retiring in accordance with Rule 21.8 of the Company's Constitution, be re-elected as a Director of the Company."

RESOLUTION NO. 6

TO RE-ELECT MR. LIM BENG CHOON AS DIRECTOR PURSUANT TO RULE 21.8 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded with Resolution No. 6 for the re-election of Mr. Lim Beng Choon as a Director. Pursuant to Rule 21.8 of the Company's Constitution, Mr. Lim Beng

Choon was subject to retirement at the Meeting and, being eligible, had offered himself for re-election.

The following motion was put to vote:

“THAT Mr. Lim Beng Choon who is retiring in accordance with Rule 21.8 of the Company’s Constitution, be re-elected as a Director of the Company.”

9. DIRECTORS’ FEES

RESOLUTION NO. 7
TO APPROVE THE PAYMENT OF DIRECTORS’ FEES (INCLUSIVE OF BENEFITS-IN-KIND) OF UP TO AN AMOUNT OF RM2,280,000.00 FROM 22 APRIL 2021 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The Chairman proceeded with Resolution No. 7 on the approval for payment of Directors’ fees (inclusive of benefits-in-kind) up to an amount of RM2,280,000 from 22 April 2021 until the conclusion of the next Annual General Meeting of the Company.

The following motion was put to vote:

“THAT the payment of Directors’ fees (inclusive of benefits-in-kind) up to an amount of RM2,280,000 from 22 April 2021 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.”

10. RE-APPOINTMENT OF AUDITORS

RESOLUTION NO. 8
TO RE-APPOINT ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman proceeded with Resolution No. 8 on the re-appointment of Ernst & Young PLT as Auditors of the Company for the ensuing financial year at a remuneration to be determined by the Directors.

The following motion was put to vote:

“THAT Ernst & Young PLT be re-appointed as Auditors of the Company for the ensuing financial year at a remuneration to be determined by the Board of Directors.”

SPECIAL BUSINESS

**11. PROPOSED
SHARE BUY-
BACK RENEWAL**

**RESOLUTION NO. 9
PROPOSED SHARE BUY-BACK RENEWAL**

The Chairman proceeded with Resolution No. 9 on the Proposed Share Buy-Back Renewal.

The following motion was put to vote:

“THAT subject to compliance with the Companies Act 2016 (“Act”), MISC’s Constitution, and all prevailing laws, rules, regulations, orders, guidelines and requirements which may be applicable from time to time by Bursa Malaysia Securities Berhad (“Bursa Securities”) and/or any other relevant regulatory authority, approval and authority be and are hereby given to the Directors of the Company, to the extent permitted by law, to purchase such number of ordinary shares in MISC (“MISC Shares”) as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the best interest of the Company, provided that the maximum aggregate number of MISC Shares which may be purchased and/or held by the Company shall not exceed 10% of its prevailing total number of issued shares at any time, and the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the amount of the retained earnings of the Company for the time being;

THAT the Directors be and are hereby authorised to deal with the MISC Shares so purchased, at their discretion, in the following manner:

- (i) cancel the MISC Shares so purchased; or
- (ii) retain the MISC Shares so purchased as treasury shares which may be dealt with in accordance with Section 127(7) of the Act; or
- (iii) retain part of the MISC Shares so purchased as treasury shares and cancel the remainder of the

MISC Shares,

or in any other manner as may be prescribed by the Act, all applicable laws, regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force and that the authority to deal with the purchased MISC Shares shall continue to be valid until all the purchased MISC Shares have been dealt with by the Directors of the Company;

THAT the authority conferred by this resolution shall be effective immediately upon the passing of this resolution and shall continue to be in force until the earlier of:

- (i) the conclusion of the Fifty-Third Annual General Meeting of MISC (“53rd AGM”); or
- (ii) the expiration of the period within which the 53rd AGM is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of MISC in a general meeting;

AND THAT the Directors of the Company be and are hereby authorised and empowered to do all acts and things and to take all such steps as necessary or expedient (including opening and maintaining a Central Depository System account) and to enter into and execute, on behalf of the Company, any instrument, agreement and/or arrangement with any person, and with full power to assent to any condition, modification, variation and/or amendment as may be imposed by Bursa Securities or any relevant regulatory authority, and/or as may be required in the best interest of the Company and to take all such steps as the Directors may deem fit, necessary and expedient in the best interest of the Company in order to implement, finalise and give full effect to the purchase by the Company of its own shares.”

**12. ANY OTHER
ORDINARY
BUSINESS**

**TO TRANSACT ANY OTHER ORDINARY BUSINESS
FOR WHICH DUE NOTICE HAS BEEN GIVEN**

The Chairman sought from the Company Secretary whether the Company had received any notice for transaction of other ordinary business which due notice has been given in accordance with the Companies Act 2016 and the

Company's Constitution. The Company Secretary confirmed that the Company had not received any notice for transaction of any other ordinary business to be tabled at the Meeting.

13. QUESTIONS & ANSWERS

The Chairman informed the Meeting that the Company had received a letter from the Minority Shareholder Watch Group ("MSWG") on 7 April 2021 containing questions relating to the Company. He invited Mr. Yee Yang Chien to summarise the questions raised by MSWG.

Mr. Yee Yang Chien read out the questions raised by MSWG and relayed to the shareholders the Company's answers for the benefit of the Meeting.

The Chairman then invited the Members, Corporate Representatives and Proxies to submit questions via the online portal, if any, on the report, financial statements and the Company's performance and outlook before all the resolutions were put to vote. The questions submitted were read out and addressed by Mr. Yee Yang Chien.

The Chairman then declared the Questions and Answers session closed. The questions raised by MSWG, Members, Corporate Representatives and Proxies along with the answers from the Company will be published on the Company's website.

14. COMMENCEMENT OF E-POLLING VOTING

The Chairman declared the commencement of e-Polling process at 11.25 a.m. and informed that the casting and verification of the votes would be concluded in approximately 30 minutes. He then adjourned the Meeting until the casting and verification of votes were completed.

15. ANNOUNCEMENT OF POLL RESULTS

At 11.55 a.m. the Chairman called the Meeting to order for declaration of the poll results. He informed that he had received the poll results from the Poll Administrator and Scrutineers, and proceeded to announce the results for the 9 Ordinary Resolutions to the Members present, as follows:

- 15.1. Re-election of Datuk Abu Huraira Abu Yazid as Director, who retires pursuant to Rule 21.7 of the Company's Constitution (Resolution No. 1).

The Chairman announced the poll result in respect of **Resolution No. 1** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 1	3,507,197,736	99.4445	19,591,581	0.5555

The Chairman declared that **Resolution No. 1** was duly passed as follows:

“THAT Datuk Abu Huraira Abu Yazid who is retiring in accordance with Rule 21.7 of the Company’s Constitution, be re-elected as a Director of the Company.”

15.2. Re-election of Datin Norazah Mohamed Razali as Director pursuant to Rule 21.7 of the Company’s Constitution (Resolution No. 2).

The Chairman announced the poll result in respect of **Resolution No. 2** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 2	3,526,772,952	99.9996	13,857	0.0004

The Chairman declared that **Resolution No. 2** was duly passed as follows:

“THAT Datin Norazah Mohamed Razali who is retiring in accordance with Rule 21.7 of the Company’s Constitution, be re-elected as Director of the Company.”

15.3. Re-election of En. Mohammad Suhaimi Mohd Yasin as Director pursuant to Rule 21.7 of the Company’s Constitution (Resolution No. 3).

The Chairman announced the poll result in respect of **Resolution No. 3** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 3	3,526,019,733	99.9783	767,076	0.0217

The Chairman declared that **Resolution No. 3** was duly passed as follows:

“THAT En. Mohammad Suhaimi Mohd Yasin who is retiring in accordance with Rule 21.7 of the Company’s Constitution, be re-elected as a Director of the Company.”

- 15.4. Re-election of Dato' Ab. Halim Mohyiddin as Director, who retires by rotation pursuant to Rule 21.8 of the Company's Constitution (Resolution No. 4).

The Chairman announced the poll result in respect of **Resolution No. 4** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 4	3,496,243,629	99.3276	23,669,580	0.6724

The Chairman declared that **Resolution No. 4** was duly passed as follows:

“THAT Dato' Ab. Halim Mohyiddin who is retiring in accordance with Rule 21.8 of the Company’s Constitution, be re-elected as a Director of the Company.”

- 15.5. Re-election of Dato' Rozalila Abdul Rahman as Director, who retires by rotation pursuant to Rule 21.8 of the Company's Constitution (Resolution No. 5).

The Chairman announced the poll result in respect of **Resolution No. 5** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 5	3,526,132,953	99.9815	653,856	0.0185

The Chairman declared that **Resolution No. 5** was duly passed as follows:

“THAT Dato' Rozalila Abdul Rahman who is retiring in accordance with Rule 21.8 of the Company's Constitution, be re-elected as Director of the Company.”

- 15.6. Re-election of Mr. Lim Beng Choon as Director, who retires by rotation pursuant to Rule 21.8 of the Company's Constitution (Resolution No. 6).

The Chairman announced the poll result in respect of **Resolution No. 6** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 6	3,525,358,356	99.9594	1,430,953	0.0406

The Chairman declared that **Resolution No. 6** was duly passed as follows:

“THAT Mr. Lim Beng Choon who is retiring in accordance with Rule 21.8 of the Company's Constitution, be re-elected as a Director of the Company.”

- 15.7. To approve the payment of Directors' fees (inclusive of benefits-in-kind) up to an amount of RM2,280,000.00 from 22 April 2021 until the conclusion of the next Annual General Meeting of the Company (Resolution No. 7).

The Chairman announced the poll result in respect of **Resolution No. 7** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 7	3,526,683,280	99.9975	88,929	0.0025

The Chairman declared that **Resolution No. 7** was duly passed as follows:

“THAT the payment of Directors' fees (inclusive of benefits-in-kind) up to an amount of RM2,280,000.00 from 22 April 2021 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.”

- 15.8. Re-appointment of Ernst & Young PLT as Auditors of the Company and to authorise the Directors to fix their remuneration (Resolution No. 8).

The Chairman announced the poll result in respect of **Resolution No. 8** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 8	3,524,118,195	99.9243	2,671,064	0.0757

The Chairman declared that **Resolution No. 8** was duly passed as follows:

“THAT Ernst & Young PLT be re-appointed as Auditors of the Company for the ensuing financial year at a remuneration to be determined by the Board of Directors.”

- 15.9. Special Business: Proposed Share Buy Back Renewal (Resolution No. 9)

The Chairman announced the poll result in respect of **Resolution No. 9** which was carried as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 9	3,526,130,146	99.9817	644,615	0.0183

The Chairman declared that **Resolution No. 9** was duly passed as follows:

“THAT subject to compliance with the Companies Act, 2016 (“Act”), MISC’s Constitution, and all prevailing laws, rules, regulations, orders, guidelines and requirements which may be applicable from time to time by Bursa Malaysia Securities Berhad (“Bursa Securities”) and/or any other relevant regulatory authority, approval and authority be and are hereby given to the Directors of the Company, to the extent permitted by law, to purchase such number of ordinary shares in MISC (“MISC Shares”) as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the best interest of the

Company, provided that the maximum aggregate number of MISC Shares which may be purchased and/or held by the Company shall not exceed 10% of its prevailing total number of issued shares at any time, and the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the amount of the retained earnings of the Company for the time being;

THAT the Directors be and are hereby authorised to deal with the MISC Shares so purchased, at their discretion, in the following manner:

- (i) cancel the MISC Shares so purchased; or
- (ii) retain the MISC Shares so purchased as treasury shares which may be dealt with in accordance with Section 127(7) of the Act; or
- (iii) retain part of the MISC Shares so purchased as treasury shares and cancel the remainder of the MISC Shares,

or in any other manner as may be prescribed by the Act, all applicable laws, regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force and that the authority to deal with the purchased MISC Shares shall continue to be valid until all the purchased MISC Shares have been dealt with by the Directors of the Company;

THAT the authority conferred by this resolution shall be effective immediately upon the passing of this resolution and shall continue to be in force until the earlier of:

- (i) the conclusion of the Fifty-Third Annual General Meeting of MISC ("53rd AGM"); or
- (ii) the expiration of the period within which the 53rd AGM is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of MISC in a general meeting;

AND THAT the Directors be and are hereby authorised and empowered to do all acts and things and to take all such steps as necessary or expedient (including opening and

maintaining a Central Depository System account) and to enter into and execute, on behalf of the Company, any instrument, agreement and/or arrangement with any person, and with full power to assent to any condition, modification, variation and/or amendment as may be imposed by Bursa Securities or any relevant regulatory authority, and/or as may be required in the best interest of the Company and to take all such steps as the Directors may deem fit, necessary and expedient in the best interest of the Company in order to implement, finalise and give full effect to the purchase by the Company of its own shares.”

16. CLOSURE

There being no further business, the Chairman thanked everyone and declared the Meeting closed at 12.00 p.m. with a vote of thanks.

**Signed as a correct record of the
proceedings**

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CHAIRMAN